

Message Text

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PAGE 01 GUAYAQ 01486 271528Z

44

ACTION ARA-10

INFO OCT-01 ISO-00 XMB-04 EB-07 ARAE-00 /022 W

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P R 271430Z AUG 76

FM AMCONSUL GUAYAQUIL

TO SECSTATE WASHDC PRIORITY 4821

INFO USDOC WASHDC

AMEMBASSY QUITO

UNCLAS GUAYAQUIL 1486

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK COMMERCIAL BANK GUARANTEE FOR SALE OF AGRICULTURAL EQUIPMENT TO THE GOVERNMENT OF THE ECUADOREAN PROVINCE OF GUAYAS

REF: (A) STATE 209835 (B) QUITO 6072

1. NAME OF BUYER INVOLVED IN SUBJECT PROSPECTIVE TRANSACTION IS CONSEJO PROVINCIAL DEL GUAYAS, I.E. THE PROVINCIAL GOVERNMENT OF GUAYAS PROVINCE.
2. EQUIPMENT INVOLVED IS NOT AGRICULTURAL BUT HIGHWAY-BUILDING. HIGHWAY BUILDING AND MAINTAINING, ONE OF CONSEJO PROVINCIAL'S ACTIVITIES.
3. BANK INVOLVED IS NOT BANCO DEL ECUADOR BUT BANCO CENTRAL DEL ECUADOR (CENTRAL BANK OF ECUADOR). FIDEICOMISO (TRUSTEESHIP) IS IN FACT ONLY TYPE OF GUARANTY AVAILABLE FROM THIS BANK TO COVER ANY TRANSACTION, AND SUCH TRUSTEESHIP MERITS PER SE FULL FAITH AND CREDIT. THEREFORE, CONGEN PERCEIVES NO RPT NO POLITICAL, COMMERCIAL OR OTHER REASONS WHY EXIMBANK SHOULD NOT CONSIDER REQUEST.
4. ALFREDO POZO, MANAGER, GUAYAQUIL BRANCH, CENTRAL BANK OF ECUADOR, NOT AWARE OF THIS PROSPECTIVE TRANSACTION. ENG. RAUL BACA-CARBO, PREFECT (PRESIDENT), CONSEJO PROVINCIAL DEL GUAYAS, INFORMS CONGEN TRAN-

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ACTION IN QUESTION STILL AT CONSIDERATION STAGE BY HIS

ORGANIZATION.

5. BANCO DEL ECUADOR WAS A PRIVATE COMMERCIAL BANK
THAT COLLAPSED OFRTY-SIX YEARS AGO.
BISHTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: D760327-0762
From: GUAYAQUIL
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